

Leonard Leye Li

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ACADEMIC EMPLOYMENT

University of New South Wales (UNSW Sydney)

Senior Lecturer

2021–present

Lecturer

2019–2021

EDUCATION

UNSW Sydney

2016–2019

Ph.D. in Accounting

Australian National University

2013–2014

Master of Finance (with Distinction)

Shanghai University of Finance and Economics

2008–2012

Bachelor of Economics in Statistics

RESEARCH

Research Interests.....

Financial accounting; Shareholder litigation; Stock price crash risk; Voluntary disclosure

Journal Articles.....

1. "Flu fallout: Information production constraints and corporate disclosure" with Chen Chen, Louise Yi Lu and Rencheng Wang. *Journal of Accounting Research* 2023, 64(4): 1063-1108.
<https://doi.org/10.1111/1475-679X.12486>
 - o Best Paper Award of AFAANZ 2020 Annual Conference.
 - o Featured in [Research@SMU e-Newsletter](#), and [Monash Business School IMPACT](#).
2. "Managerial litigation risk and auditor choice" with Gary S. Monroe and Jeff Coulton. *International Journal of Auditing* 2023, Forthcoming.
<https://doi.org/10.1111/ijau.12322>
3. "Workforce diversity and financial statement readability" with Louise Yi Lu, Yi Wang and Yangxin Yu. *Accounting & Finance* 2023, 63(S1): 1599-1631.
<https://dx.doi.org/10.1111/acfi.13056>
4. "Managerial litigation risk and corporate investment efficiency: Evidence from Universal Demand laws" with Gary S. Monroe and Jeff Coulton. *Journal of Empirical Legal Studies* 2023, 20(1): 196-232.
<https://dx.doi.org/10.1111/jels.12340>
5. "Death is a Law: The effect of CEO death anxiety on management forecasts" with

Yu Flora Kuang, Louise Yi Lu and Bo Qin. *Accounting, Organizations and Society* 2022, 102: 101350.

<https://doi.org/10.1016/j.aos.2022.101350>

o Featured in [BusinessThink](#).

6. "The moderating effect of board gender diversity on the relation between corporate social responsibility and firm value" with Yunyi Li, Lina Zixuan Li and Charl de Villiers. *Journal of Management Control* 2022, 33(1): 109–143.

<https://doi.org/10.1007/s00187-022-00334-x>

o Featured in [Columbia Law School's Blue Sky Blog](#) and [University of Auckland News and Opinions](#).

7. "External labor market competitions and stock price crash risk: Evidence from exposures to competitor CEOs' award-winning events" with Louise Yi Lu and Dongyue Wang. *Accounting & Finance* 2022, 62(S1): 1421-1460.

<https://doi.org/10.1111/acfi.12828>

8. "The impact of the Leahy-Smith America Invents Act on firms' R&D disclosure" with Rui Huang, Louise Yi Lu and Hai Wu. *European Accounting Review* 2021, 30(5): 1067-1104.

<https://doi.org/10.1080/09638180.2020.1806896>

9. "Financial statement comparability and managers' use of corporate resources" with Jeong-Bon Kim, Louise Yi Lu and Yangxin Yu. *Accounting & Finance* 2021, 61(S1): 1697-1742.

<https://doi.org/10.1111/acfi.12642>

10. "Social capital and managers' use of corporate resources" with Ziqi Gao and Louise Yi Lu. *Journal of Business Ethics* 2021, 168(3): 593–613.

<https://doi.org/10.1007/s10551-019-04223-7>

11. "State ownership and abnormal accruals in highly-valued firms: Evidence from China" with Gary S. Monroe and Jenny Jing Wang. *Journal of Contemporary Accounting & Economics* 2021, 17(1): 100223.

<https://doi.org/10.1016/j.jcae.2020.100223>

12. "Financial statement comparability and expected crash risk" with Jeong-Bon Kim, Louise Yi Lu and Yangxin Yu. *Journal of Accounting and Economics* 2016, 61(2-3): 294-312.

<https://doi.org/10.1016/j.jacceco.2015.12.003>

o Featured in [CFA Enterprising Investor](#).

ORCID: <https://orcid.org/0000-0002-7416-9090>.

Selected Working Papers.....

13. "The opioid crisis, employee health capital, and corporate information production" with Louise Yi Lu, Dongyue Wang and Mark Wilson.

o R&R at *European Accounting Review*.

o Presented at EAA 2022 Annual Conference.

14. "Disclosure processing costs and crash risk: Evidence from risk factor disclosures" with Zihang Peng.

o Presented at *The University of Auckland* and *Monash University*.

15. "Spillover effects of bankruptcy on voluntary disclosure" with Ziqi Gao, Louise Yi Lu and Rencheng Wang.

o Presented at AFAANZ 2021 Annual Conference, and *The University of Newcastle*.

16. "Litigation risk and cost behavior: Evidence from derivative lawsuits" with Gary S. Monroe and Jeff Coulton.
 - o Presented at AAA MAS 2018 Midyear Meeting, AFAANZ 2018 Annual Conference, and *The University of Melbourne*.
17. "CSR contracting and management earnings guidance" with Bo Qin and Lu Yang.
 - o Presented at AFAANZ 2020 Annual Conference.
 SSRN: <https://ssrn.com/author=2462553>.

Research Grants

1. UNSW Business School Dean's Research Fellowships (A\$10,000), 2023-2024.
2. AFAANZ Research Grant (A\$6,231), 2021. "Critical audit matters and debt contract design" with Lina Li and Zihang Peng.
3. AFAANZ Research Grant (A\$7,500), 2019. "CSR contracting and management earnings guidance" with Bo Qin and Lu Yang.

Conference Presentations

AFAANZ Annual Conference. Gold Coast, Australia	2023
AFAANZ Annual Conference. Melbourne, Australia	2022
AAA Annual Meeting. San Francisco, California	2019
AFAANZ Annual Conference. Brisbane, Australia	2019
JCAE Mid-Year Conference. Brisbane, Australia	2019
AFAANZ Annual Conference. Auckland, New Zealand	2018
AAA MAS Midyear Meeting. Scottsdale, Arizona	2018

Seminar Presentations

<i>The University of Queensland</i> (planned)	2024
<i>The University of Sydney</i> (planned)	2023
<i>The University of Auckland</i>	2023
<i>Monash University</i>	2023
ECSN (online)	2023
<i>Singapore Management University</i>	2022
ECSN (online)	2021
<i>The University of Newcastle</i>	2021
<i>The University of Auckland</i> (online)	2020
<i>Australian National University</i> (online)	2020
<i>Shanghai Jiao Tong University</i>	2019

TEACHING

Courses Taught

<i>UNSW Sydney</i>	
COMM8101 Statistical Methods for Business Research	2023
COMM1140 Financial Management	2021–2023
ACCT1501 Accounting and Financial Management 1A	2019–2021
ZZBU6509 Financial Modelling (online)	2020

HDR Students Supervised

<i>UNSW Sydney</i>	
Layla Yixuan Li, Honors Co-Supervisor	2022–2023

Australian National University

[Kathy Dongyue Wang](#), Ph.D. External Committee Member

2019–2023

[Summer Rui Huang](#), Ph.D. External Committee Member

2019–2022

[Ziqi Gao](#), Ph.D. External Committee Member

2019–2022

SERVICE

Editorial Board.....

Accounting & Finance

2023–present

Ad-hoc Reviewer.....

2023: *International Journal of Auditing, Corporate Governance: An International Review, Australian Accounting Review, Accounting & Finance, AFAANZ Annual Conference*

2022: *European Accounting Review, Corporate Governance: An International Review, International Journal of Auditing, Accounting & Finance, Pacific Accounting Review, AAA FARS Midyear Meeting, AFAANZ Annual Conference*

2021: *Journal of Corporate Finance, European Accounting Review, Journal of Business Ethics, Australian Accounting Review, Accounting & Finance, Journal of Contemporary Accounting & Economics, AFAANZ Annual Conference*

2020: *Journal of Business Ethics, Journal of Contemporary Accounting & Economics, Asia-Pacific Journal of Accounting & Economics, Accounting & Finance, Corporate Governance: An International Review, AFAANZ Annual Conference*

2019: *Corporate Governance: An International Review, Accounting & Finance, AAA Annual Meeting, AFAANZ Annual Conference*

2018: *Australian Journal of Management, Accounting & Finance, AFAANZ Annual Conference, AAA MAS Midyear Meeting*

Publons: <https://www.webofscience.com/wos/author/rid/C-1880-2017>.

HONORS and AWARDS

AFAANZ Best Paper Award in Financial Accounting

2020

UNSW Tuition Fee Scholarship

2016

Golden Key International Honor Society, Top 15% student

2014

CFA Program Exam Level II

2013

CFA Program Exam Level I

2011

Mathematical Contest in Modeling (U.S.), Honorable Mention

2011